LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 8005 DATE PREPARED: Jan 12, 2001

BILL NUMBER: SB 446 BILL AMENDED:

SUBJECT: High Speed Rail Appropriation.

FISCAL ANALYST: James Sperlik PHONE NUMBER: 232-9866

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

STATE IMPACT	FY 2001	FY 2002	FY 2003
State Revenues			
State Expenditures		10,000,000	
Net Increase (Decrease)		(10,000,000)	

Summary of Legislation: This bill appropriates \$10,000,000 to the Indiana Department of Transportation from the State General Fund for developing a high speed rail system during the biennium beginning July 1, 2001.

Effective Date: July 1, 2001.

Explanation of State Expenditures: This bill appropriates \$10 M from the State General Fund to the Department of Transportation during the biennium beginning July 1, 2001, and ending June 30, 2003.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

SB 446+ 1

Information Sources:

SB 446+ 2